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**PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED**

盈科大衍地產發展有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00432)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 19 MARCH 2020  
AND  
FULFILMENT OF ALL THE CONDITIONS PRECEDENT  
UNDER THE SUPPLEMENTAL AGREEMENT  
IN RELATION TO THE CONSTRUCTION OF HOTEL  
IN NISEKO, HOKKAIDO, JAPAN**

The Board is pleased to announce that (i) the ordinary resolution as set out in the notice of the SGM dated 29 February 2020 was duly passed by the Shareholders by way of poll at the SGM held on Thursday, 19 March 2020; and (ii) in view of what is mentioned in (i) above, all the conditions precedent under the Supplemental Agreement have been fulfilled.

Reference is made to the announcement of the Company dated 24 December 2019 and the circular of the Company dated 29 February 2020 (the “**Circular**”) relating to, among other things, the Supplemental Agreement. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE SGM**

The Board is pleased to announce that the ordinary resolution as set out in the notice of the SGM (the “**Ordinary Resolution**”) was duly passed by the Shareholders by way of poll at the SGM held on Thursday, 19 March 2020. The poll results are as follows:

Ordinary Resolution		Number of votes (Approximate %)	
		For	Against
1.	(a) To approve, confirm and ratify the Supplemental Agreement and the transactions contemplated thereunder and in connection therewith.	285,508,202 (99.9994%)	1,815 (0.0006%)
	(b) To approve and confirm the transaction amount of JPY24,797,640,000 under the Supplemental Agreement.		
	(c) To authorise any one director of the Company to do all such acts and things and execute all such documents for and on behalf of the Company as he/she may consider necessary or desirable in connection with this resolution.		

*Note: This summary of the Ordinary Resolution is for reference only. Please refer to the full text of the Ordinary Resolution as set out in the notice of the SGM dated 29 February 2020.*

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed by way of poll at the SGM.

As at the date of the SGM, the total number of issued Shares of the Company was 402,189,313 Shares (excluding the 0.2 non-tradable fractional consolidated Shares) which was also the total number of Shares entitling the holders to attend and vote on the resolution proposed at the SGM. There were no Shares of the Company entitling the holder to attend and abstain from voting in favour of the resolution proposed at the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting. No parties had indicated in the Circular that they intended to vote against or to abstain from voting on the resolution proposed at the SGM.

The branch share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed and acted as the scrutineer for vote-taking at the SGM.

**FULFILMENT OF ALL THE CONDITIONS PRECEDENT UNDER THE SUPPLEMENTAL AGREEMENT IN RELATION TO THE CONSTRUCTION OF HOTEL IN NISEKO, HOKKAIDO, JAPAN**

The Board is pleased to announce that, with the passing of the Ordinary Resolution, all of the conditions precedent under the Supplemental Agreement have been fulfilled.

By Order of the Board  
**Pacific Century Premium Developments Limited**  
**Timothy Tsang**  
*General Counsel and Company Secretary*

Hong Kong, 19 March 2020

As at the date of this announcement, the Directors of the Company are as follows:

***Executive Directors:***

Li Tzar Kai, Richard; Benjamin Lam Yu Yee (Deputy Chairman and Group Managing Director); and Hui Hon Hing, Susanna

***Non-Executive Directors:***

Lee Chi Hong, Robert (Non-Executive Chairman); and Dr Allan Zeman, GBM, GBS, JP

***Independent Non-Executive Directors:***

Prof Wong Yue Chim, Richard, SBS, JP; Chiang Yun; and Dr Vince Feng

\* *For identification only*